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NOTICE
NO. [REDACTED]

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ORGANIZATION
November 1957

**ORGANIZATION AND FUNCTIONS
OFFICE OF THE DEPUTY DIRECTOR (SUPPORT)**

**OFFICE OF THE COMPTROLLER
FINANCIAL MANAGEMENT IMPROVEMENT STAFF**

1. Budget Bureau Bulletin 57-5, dated October 10, 1956, pursuant to the provisions of Public Law No. 863 - 84th Congress, established general requirements for the development by each agency in the Executive Branch of a planned program for the improvement of financial management and for the submission of a specific time schedule for completion of such a program.
2. On 10 January 1957 this Agency submitted to the Bureau of the Budget its program for improvement of financial management together with a proposed time schedule covering the various objectives which included a commitment that the Agency will present its first cost-based budget for the fiscal year 1961 or 1962. This program requires a great amount of planning as it involves the development and adoption of principles; the development, preparation, and installation of cost accounting procedures; the development and installation of a revised allotment structure; further improvement and implementation of financial property accounting; the revision of budget procedures, techniques, formats, etc. to comply with cost-based budgeting; and various other related activities that will have to be considered in the development of revised principles and procedures.

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3. In order that this long-range program may be effectively carried out within required time limitations, there has been established in the Office of the Comptroller a Financial Management Improvement Staff effective 2 January 1958. This Staff has been assigned full time responsibility to direct the implementation of the Agency's Financial Management Improvement Program under the supervision and guidance of the Comptroller.

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 has been appointed Chief, Financial Management Improvement Staff.

4. In order to permit the effective development of the Financial Management Improvement Program within required time limitations, the Comptroller has been authorized to approve and issue without the usual Agency-wide concurrences all necessary Agency regulatory releases pertaining to this program after review and consultation with appropriate components of the Agency.

FOR THE DIRECTOR OF CENTRAL INTELLIGENCE

L. K. WHITE
Deputy Director
(Support)

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